

Weekly One Liners 5th to 11th of August 2024

Neeraj Chopra Clinches Silver in Javelin at Paris 2024 Olympics

Neeraj Chopra, the reigning Olympic champion, put on an impressive display at the Paris Olympics, winning the silver medal in the men's javelin throw event. Chopra's season-best throw of **89.45m** earned him the runner-up position, but he was unable to defend his title, as Pakistan's Arshad Nadeem broke the **Olympic record** with a stunning throw of **92.97m**.

Chopra, who was the defending champion coming into the competition, was unable to replicate his gold-medal-winning performance from the 2020 Tokyo Olympics. However, his silver-medal finish is still a remarkable achievement, as he continues to establish himself as one of the world's premier javelin throwers.

Arshad Nadeem's Historic Gold Medal

The true star of the event was Pakistan's Arshad Nadeem, who produced a remarkable performance to claim the gold medal. Nadeem's record-breaking throw of **92.97m** not only secured him the top spot on the podium but also etched his name in the Olympic history books.

Nadeem's triumph is a significant accomplishment for Pakistan, as it marks the country's first-ever gold medal in the javelin throw event. The 25-year-old athlete's victory is a testament to his dedication, hard work, and the growing strength of Pakistan's sports program.

Anderson Peters Wins Bronze

Grenada's Anderson Peters rounded out the podium with a bronze-medal-winning throw of **88.54m**. Peters, a former world champion, demonstrated his consistency and skill, delivering a strong performance to secure the third spot.

The men's javelin throw event at the Paris Olympics was a true showcase of the sport's global talent and the fierce competition at the highest level. Neeraj Chopra's silver medal, Arshad Nadeem's record-breaking gold, and Anderson Peters' bronze have all contributed to the excitement and drama of the Games.

Significance of the Performances

Neeraj Chopra's silver medal is a significant achievement, as he continues to cement his status as one of the world's best javelin throwers. His consistent performances at the highest level have earned him widespread acclaim and respect in the sporting community.

Arshad Nadeem's historic gold medal triumph is a remarkable accomplishment that will inspire and motivate aspiring athletes in Pakistan and around the world. His record-breaking throw has set a new benchmark for the event and will undoubtedly spur on the next generation of javelin throwers to pursue their dreams.

The men's javelin throw event at the Paris Olympics has once again showcased the global reach and appeal of the sport. The podium finishers hailing from different countries – India, Pakistan, and Grenada – is a testament to the diversity and inclusivity of the Olympic Games.

Rashtriya Vigyan Puraskar 2024

In a significant move to recognize and honor outstanding contributions to science, technology, and innovation, the Indian government has announced the inaugural **Rashtriya Vigyan Puraskars**. This new award system, replacing over 300 previous awards from various science departments, aims to celebrate the achievements of academics, technologists, and inventors across the country.

The Vigyan Ratna Puraskar: Honoring a Lifetime of Achievement

Dr. Govindarajan Padmanabhan: The First Recipient

The highest honor, the **Vigyan Ratna Puraskar**, has been awarded to **Dr. Govindarajan Padmanabhan**, a celebrated biochemist and former director of the Indian Institute of Science-Bengaluru. Dr. Padmanabhan, also a Padma Bhushan laureate, receives this lifetime achievement award in recognition of his significant contributions to the field of biochemistry.

Categories and Recipients

The government announced a total of 33 Rashtriya Vigyan Puraskars across various categories:

Vigyan Shri Awards

Thirteen scientists received the **Vigyan Shri** award for their distinguished contributions across different scientific domains.

Vigyan Yuva-Shanti Swarup Bhatnagar Awards

Eighteen young scientists under the age of 45 were honored with the **Vigyan Yuva-Shanti Swarup Bhatnagar** awards, continuing the legacy of the prestigious Shanti Swarup Bhatnagar prize.

Vigyan Team Award

The **Team Chandrayaan-3** was recognized with the **Vigyan Team** award for their exceptional contribution to India's space program, particularly for the successful moon landing mission.



Award Ceremony and Significance

National Space Day Celebration

President Droupadi Murmu is expected to present these awards on **August 23**, designated as **National Space Day** to commemorate the landing of Chandrayaan-3 near the Moon's South Pole.

Consolidation of Science Awards

This new award system represents a significant consolidation of India's science honors. It replaces the previous system, which included the Shanti Swarup Bhatnagar award, instituted in 1958 and named after the renowned chemist who was the first chairman of the University Grants Commission and the Council for Scientific and Industrial Research.

Impact on Scientific Community

The introduction of the Rashtriya Vigyan Puraskars is expected to have a profound impact on the Indian scientific community:

- Unified Recognition:** By consolidating various awards, it provides a unified platform for recognizing scientific excellence across disciplines.
- Encouraging Young Talent:** The Vigyan Yuva awards continue to focus on young scientists, encouraging innovation and research among the next generation of Indian scientists.
- Promoting Team Efforts:** The inclusion of a team award highlights the importance of collaborative research in modern scientific endeavors.
- National Prestige:** These awards elevate the status of scientific achievements to a national level, potentially inspiring more Indians to pursue careers in science and technology.

Table of Recipients

Award Category	Recipient(s)	Field
Vigyan Ratna Puraskar	Dr. Govindarajan Padmanabhan	Biochemistry
Vigyan Shri	Dr. Annapurini Subramanian	Astrophysics
	Dr. Anandharamakrishnan C	Agriculture Science
	Dr. Avesh Kumar Tyagi	Atomic Energy
	Prof. Umesh Varshney, Prof. Jayant Bhalchandra Udgaonkar	Biological Sciences
	Prof. Syed Wajih Ahmad Naqvi	Earth Sciences
	Prof. Bhim Singh	Engineering Sciences
	Prof. Adimurthi Adi, Prof. Rahul Mukherjee	Mathematics and Computer Science
	Prof. Dr. Sanjay Behari	Medicine
	Prof. Lakshmanan Muthusamy, Prof. Naba Kumar Mondal	Physics
	Prof. Rohit Srivastava	Technology and Innovation
Vigyan Yuva	Krishna Murthy SL, Swarup Kumar Parida	Agricultural Science
	Radhakrishnan Mahalakshmi, Prof. Aravind Penmatsa	Biological Sciences
	Vivek Polshettiwar, Vishal Rai	Chemistry
	Roxy Mathew Koll	Earth Sciences
	Abhilash, Radha Krishna Ganti	Engineering Sciences
	Purabi Saikia, Bappi Paul	Environmental Science
	Mahesh Ramesh Kakde	Mathematics and Computer Science
	Jitendra Kumar Sahu, Pragya Dhruv Yadav	Medicine
	Urbasi Sinha	Physics
	Digendranath Swain, Prashant Kumar	Space Science and Technology
	Prabhu Rajagopal	Technology and Innovation
Vigyan Team	Team Chandrayaan-3	Space Science

Top 10 Richest Global Central Banks in 2024

Central banks are the backbone of a nation's financial system, playing a pivotal role in maintaining **economic stability** and fostering **growth**. Their primary responsibilities include implementing **stable monetary policies** and ensuring **financial stability**. As we delve into the rankings of the world's wealthiest central banks in 2024, we gain valuable insights into the global economic landscape and the financial prowess of various nations.

The Significance of Central Bank Wealth

Economic Indicators

The total wealth of a central bank serves as a crucial indicator of a country's **economic health**. This wealth is primarily assessed through the central bank's **assets**, with the balance sheet acting as a key metric. A robust central bank balance sheet often correlates with a strong and stable economy.

Regulatory Role

Central banks globally maintain specialized departments dedicated to **regulation and supervision**. These departments are staffed with experts who diligently monitor compliance with established financial laws and regulations, ensuring the integrity of the financial system.

Regional Dominance and Disparities

European Dominance

A striking observation in the 2024 rankings is the dominance of European central banks. Seven out of the top ten central banks are based in Europe, with a combined worth of an astounding **\$11.09 trillion**. This underscores the economic strength and financial stability of the European region.

African Absence

Notably absent from the top 10 list are African central banks. This absence can be attributed to several challenges facing the region, including:

- 1. Rising inflation
- 2. Fragile financial markets
- 3. Weak monetary policy transmission systems

These factors highlight the economic disparities and developmental challenges that persist in certain regions.

India's Position

While not in the top 10, India's **Reserve Bank of India (RBI)** holds a respectable 12th position globally. As of March 31, 2024, the RBI's balance sheet grew by **11.08%** year-on-year, reaching **Rs 70.47 trillion**. This growth is primarily attributed to the bank's liquidity management and foreign currency (forex) activities, reflecting India's growing economic influence on the global stage.

Top 10 Richest Central Banks in the World

Based on data compiled by the Sovereign Wealth Fund Institute (SWFI), here are the top 10 wealthiest central banks in the world by total assets:

Rank	Name of the Central Bank	Total Assets (USD)	Country	Region
1	Federal Reserve System	\$7,835,559,000,000	USA	North America
2	People's Bank of China	\$6,004,919,369,845	China	Asia
3	Bank of Japan	\$5,543,058,448,125	Japan	Asia
4	Deutsche Bundesbank	\$2,776,759,343,640	Germany	Europe
5	Bank of France	\$2,011,001,711,400	France	Europe
6	Norges Bank	\$1,632,986,563,336	Norway	Europe
7	Bank of Italy	\$1,383,293,987,542	Italy	Europe
8	Bank of England	\$1,288,250,668,160	United Kingdom	Europe
9	Bank of Spain	\$1,049,435,626,385	Spain	Europe
10	Swiss National Bank	\$944,013,351,477	Switzerland	Europe

Analysis of the Top 10

Global Distribution

The list showcases a diverse geographical representation:

- 1 North American central bank
- 2 Asian central banks
- 7 European central banks

Economic Powerhouses

The central banks featured in this list represent some of the world's largest and most significant economies. Their substantial asset bases reflect their crucial role in the global financial system.

Regional Observations

1. **North America:** The Federal Reserve System of the USA tops the list, highlighting the country's economic dominance.
2. **Asia:** China and Japan's central banks occupy the 2nd and 3rd positions, underscoring Asia's growing economic influence.
3. **Europe:** The strong presence of European central banks demonstrates the region's collective economic strength and financial stability.

Implications and Insights

Economic Influence

The vast assets held by these central banks signify their substantial influence on global economic policies and financial markets. Their decisions can have far-reaching consequences on international trade, currency valuations, and economic stability.

Financial Stability

The robust asset bases of these central banks provide a strong foundation for managing economic crises and implementing effective monetary policies. This financial strength is crucial for maintaining stability during economic turbulence.

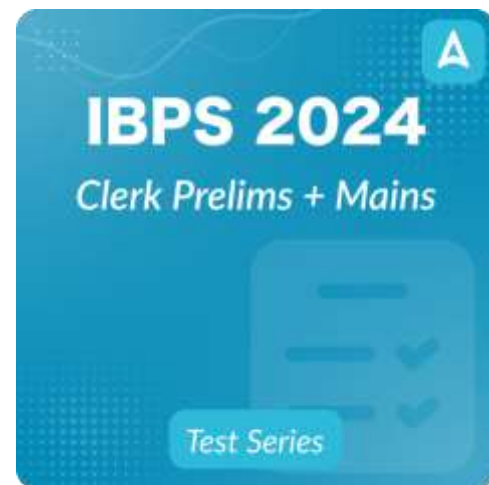
Global Economic Balance

The distribution of wealth among these central banks reflects the current balance of economic power globally. It highlights the continued economic strength of traditional powerhouses while also showcasing the rising influence of emerging economies, particularly in Asia.

National Affairs

- “VIRAASAT”, a fortnight long exhibition dedicated to celebrating **10th National Handloom Day** began at **Handloom Haat in Janpath** on 3rd August, 2024. (Click here to read complete details)
- **President Droupadi Murmu** embarked on a **six-day visit** to Fiji, New Zealand, and Timor-Leste, marking significant diplomatic engagements. (Click here to read complete details)
- The Ministry of Statistics and Programme Implementation (MoSPI) has launched the **e-Sankhyiki portal on June 29**, marking a significant advancement in data management and dissemination in India. (Click here to read complete details)
- Indian President **Droupadi Murmu** embarked on a significant two-day state visit to Fiji, marking a milestone in the diplomatic relations between the two nations. (Click here to read complete details)
- On the fifth anniversary of the abrogation of **Articles 370 and 35(A)**, **Prime Minister Narendra Modi** highlighted the decision as a pivotal moment in Indian history, marking the beginning of a new era of progress and prosperity for **Jammu and Kashmir (J&K) and Ladakh**. (Click here to read complete details)
- The Government of India has successfully completed and operationalized **four major projects** under the **Namami Gange Mission 2.0** in the first quarter of **fiscal year 2024-25**. (Click here to read complete details)
- The government has reversed its controversial decision to remove indexation benefits for long-term capital gains (**LTCG**) **tax on property sales**. (Click here to read complete details)
- **Gati Shakti Vishwavidyalaya (GSV)** has started its **first executive training program** for the aviation sector at the **Asian Institute of Transport Development (AITD)** at Dwaraka, **New Delhi**. (Click here to read complete details)
- The Government of **India and the World Bank** have joined forces to construct the **Green National Highway Corridor Project (GNHCP)**. (Click here to read complete details)
- The **National Commission for Women (NCW)** has inaugurated the **Digital Shakti Center in New Delhi** to address the rising cybercrimes against women. (Click here to read complete details)
- Prime Minister **Narendra Modi-led government** is all set to table the **Waqf (Amendment) Bill, 2024**, in the **Lok Sabha** on August 8. The new bill that proposes to **amend the Waqf Act, 1995** will be introduced in the Lok Sabha by **Minority Affairs Minister Kiren Rijju**. (Click here to read complete details)

- India’s renewable energy capacity has surged by 165% over the past decade, increasing from **76.38 GW in 2014 to 203.1 GW in 2024**, according to **Union Minister Pralhad Joshi**. (Click here to read complete details)
- The **Ministry of Information and Broadcasting** has prepared the draft **Broadcasting Services (Regulation) Bill, 2024** which will replace the **Television Network Act of 1995**. (Click here to read complete details)
- The nation prepares to celebrate its **78th Independence Day**. This day marks the **historic moment in 1947** when India achieved freedom from **British colonial rule** after a prolonged struggle. (Click here to read complete details)
- The **West Bengal government and UNICEF** have teamed up to encourage fathers to play an active role in **promoting breastfeeding among new mothers**. (Click here to read complete details)
- The third edition of the ‘**Har Ghar Tiranga**’ campaign, aimed at fostering patriotism and national pride by encouraging citizens to display the national flag at their homes, will **run from August 9 to August 15**. (Click here to read complete details)
- The **Union Ministry of Railways** is set to fast-track the deployment of the latest version of its indigenous anti-collision system, **Kavach 4.0**, with plans to issue tenders for installation in **20,000 locomotives this year**. (Click here to read complete details)
- The **Indian Cost Accounts Service (ICoAS)** celebrated its **Foundation Day in New Delhi** with the theme ‘**ICoAS @ Viksit Bharat**’. (Click here to read complete details)
- The **Union Cabinet** on August 9, approved **eight new railway projects** at an **estimated cost of ₹24,657 crore** to provide connectivity, facilitate ease of travelling, **minimise logistics cost, reduce oil imports and lower carbon dioxide emissions**. (Click here to read complete details)
- In response to the volatile situation in Bangladesh, the Indian government has established a committee to monitor the **Indo-Bangladesh border** and ensure the safety of Indian nationals and minority communities in the neighboring country. (Click here to read complete details)



- **Kasturi Cotton Bharat** programme of Ministry of Textiles is a pioneering effort in traceability, certification and branding of Indian cotton. The details of **Kasturi Cotton Bharat program** and implementation of block chain technology for traceability. ([Click here to read complete details](#))
- **BIMSTEC members** should re-examine the priorities of member nations with regards to trade negotiations so that the delayed Free Trade Agreement can be finalized. ([Click here to read complete details](#))

States in the News

- At least **42 people have died** and 5,938 houses were destroyed due to disasters in **Mizoram** between March and May. ([Click here to read complete details](#))
- The **Tata Group** has inaugurated a **₹27,000 crore semiconductor assembly** and test facility in Assam, aiming to produce **15 billion chips annually**. ([Click here to read complete details](#))
- In a significant judgment, the **Madras High Court** has declared **Section 77-A** of the Registration Act, 1908 **unconstitutional**. ([Click here to read complete details](#))
- **Haryana Chief Minister Nayab Singh Saini** made a historic announcement that could reshape agricultural policy in India. ([Click here to read complete details](#))
- **10-day pilgrimage to Shri Baba Buddha Amarnath in the Loran Valley** of Poonch district began today and will conclude on the 19th of this month, coinciding with **Sawan Purnima and Raksha Bandhan**. ([Click here to read complete details](#))
- The **Andhra Pradesh government** has decided to scrap the **two-child norm** for contesting local body elections in view of the declining fertility rate in the state. ([Click here to read complete details](#))
- Odisha has introduced India's first round-the-clock grain dispensing machine, known as the **Annapurthi Grain ATM**, designed to transform the **Public Distribution System (PDS)** for ration cardholders. ([Click here to read complete details](#))
- **Chhattisgarh** on August 7, cleared a **long-pending proposal** to notify a **new tiger reserve – the third largest in the country**. ([Click here to read complete details](#))
- The state cabinet on August 6, approved the **426.52-km Wainganga-Nalganga river linking project**, with an estimated cost of **₹88,575 crore**. ([Click here to read complete details](#))
- The **Maharashtra government** has approved the **Logistics Policy 2024**, aimed at revolutionizing the state's logistics infrastructure and generating approximately **500,000 job opportunities**. ([Click here to read complete details](#))
- **IIT Indore** has created advanced shoes incorporating **Tribo-Electric Nanogenerator (TENG) technology**, which generates electricity from human motion and integrates **GPS for real-time location tracking**. ([Click here to read complete details](#))

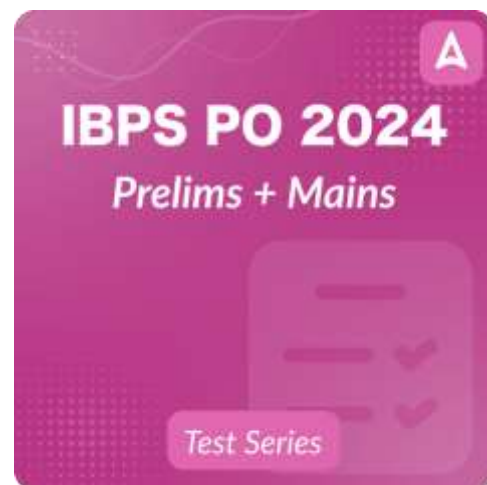
- **Punjab Chief Minister Bhagwant Mann** inaugurated the '**Punjab Help Centre**' at Terminal 3 of **Indira Gandhi International Airport, New Delhi**. ([Click here to read complete details](#))

International Affairs

- The **5th AITIGA Joint Committee meeting**, marking a significant milestone in ASEAN-India economic cooperation, took place in **Jakarta from July 29 to August 1, 2024**. ([Click here to read complete details](#))
- Bangladesh's Nobel laureate **Muhammad Yunus** will head the country's interim government after **former Prime Minister Sheikh Hasina** stepped down and fled the country amid a mass uprising against her rule led mostly by students. ([Click here to read complete details](#))
- **Purandar Highlands Farmers Producer Company Ltd** has achieved a significant milestone by exporting **India's first GI-tagged fig juice to Poland**. ([Click here to read complete details](#))
- The **Australian government** has unveiled the **Maitri Research and Cultural Partnerships Grants**. ([Click here to read complete details](#))
- The yen carry trade, a popular investment strategy involving **borrowing yen at low interest rates** to invest in **higher-yielding assets**, has faced a significant setback. ([Click here to read complete details](#))
- China is close to launching its first batch of satellites for a mega constellation aimed at rivaling US company **SpaceX's Starlink Internet network**. ([Click here to read complete details](#))

Agreements/MoUs Signed

- In a significant move towards **disaster preparedness**, the **State Government and SBI General Insurance** signed a **Memorandum of Understanding (MoU)** for Disaster Risk Transfer Parametric Insurance Solution (DRTPS). ([Click here to read complete details](#))



Books and Authors

- The book, titled **“India@100: Envisioning Tomorrow’s Economic Powerhouse”**, authored by **Prof. K V Subramanian**, was launched at a high-profile event in New Delhi. ([Click here to read complete details](#))

Banking/Economy/Business News

- The Reserve Bank of India (RBI) has canceled the licenses of **78 Urban Cooperative Banks (UCBs) since 2014**. Maharashtra has seen the highest number of cancellations, with 36 UCBs losing their licenses, followed by Uttar Pradesh (14) and Karnataka (8). ([Click here to read complete details](#))
- The Ministry of Finance reported that India’s fiscal deficit for the **first quarter of FY25 stood at 8.1% of the full-year estimate**, a significant improvement from 25.3% in the same period last year. ([Click here to read complete details](#))
- India Ratings & Research (Ind-Ra) has increased its forecast for **India’s GDP growth in FY25 to 7.5%**, up from the **previous estimate of 7.1%**. This revised projection surpasses the RBI’s forecast of 7.2% and the Finance Ministry’s Economic Survey estimate of 6.5-7%. ([Click here to read complete details](#))
- India and Israel, two nations with rich cultural histories, have cultivated diplomatic ties that extend beyond politics to encompass trade, investments, and collaborations across diverse industries. ([Click here to read complete details](#))
- From luxurious Persian rugs to high-quality saffron, Iran’s offerings are treasured worldwide, including in India. Recently, interest in Iranian goods has surged in India, driven by their superior quality, distinctiveness, and cultural charm. Let’s explore the **variety of Iranian products** that are increasingly making their presence felt in the Indian market. ([Click here to read complete details](#))
- Pakistan has paid over **USD 3.6 billion** in interest on **IMF loans over the past 40 years**, as revealed by the **finance ministry**. This disclosure was made during a recent meeting of the Senate’s Standing Committee on Economic Affairs. ([Click here to read complete details](#))
- **Reliance Industries Limited (RIL)** has achieved a milestone by advancing two positions in the **2024 Fortune Global 500 list**, securing the 86th spot. ([Click here to read complete details](#))
- The Reserve Bank of India (RBI) has issued revised instructions for the **treatment of Bad and Doubtful Debt Reserve (BDDR)** across cooperative banks, aiming for uniformity in the accounting and prudential treatment of **non-performing assets (NPAs)**. ([Click here to read complete details](#))
- Capital Small Finance Bank (CSFB) and Edelweiss Life Insurance have joined forces in a bancassurance tie-up. ([Click here to read complete details](#))

- The **Reserve Bank of India (RBI)** concluded its **Monetary Policy Committee (MPC)** meeting on Thursday, maintaining the **benchmark interest rates at 6.5%** by a 4:2 majority. ([Click here to read complete details](#))
- Deloitte’s India Economic Outlook for August 2024 predicts strong economic growth **between 7.0% and 7.2% in FY25**, driven by robust economic fundamentals. ([Click here to read complete details](#))
- Reserve Bank of India (RBI) has increased the upper limit for tax payments through the Unified Payments Interface (UPI) to **Rs 5 lakh per transaction** from the **previous limit of Rs 1 lakh**. ([Click here to read complete details](#))
- The Reserve Bank of India (RBI) has announced a significant change in the reporting frequency for credit information from **monthly to every 15 days**. ([Click here to read complete details](#))
- Setu, a **Pine Labs-owned** API infrastructure provider, has launched **UPISetu in collaboration with Axis Bank**. ([Click here to read complete details](#))
- **Boeing** announced **Robert “Kelly” Ortberg** as its new **CEO**, effective August 8, **replacing David Calhoun**. This leadership change comes as the company reports a substantial loss of over \$1.4 billion in the second quarter, with significant declines in revenue and ongoing issues with safety, production, and legal matters. ([Click here to read complete details](#))
- **Bill and Melinda Gates Foundation**, in collaboration with the **Habitat Charitable Trust**, has proposed the construction of a state-of-the-art **faecal sludge treatment plant (FSTP)** at Sarovaram. ([Click here to read complete details](#))
- The **Reserve Bank** has revamped the **cheque truncation system (CTS)**, which currently processes cheques with a clearing cycle of up to two working days, to improve the **efficiency of cheque clearing** and reduce settlement risk for participants, apart from enhancing customer experience. ([Click here to read complete details](#))

Appointments/Resignations

- **Film producer Janet Yang** has been re-elected for a **third term as the President of the Academy of Motion Picture Arts and Sciences**. ([Click here to read complete details](#))
- On August 5, 2024, **Bangladesh** experienced a monumental shift in its political landscape. **Prime Minister Sheikh Hasina**, who had held power for 15 consecutive years, abruptly tendered her resignation and left the country. ([Click here to read complete details](#))
- On Thursday, a significant change in leadership took place as **Lt General Vikas Lakhera** assumed charge as the new **Director General of the Assam Rifles**, an organization fondly known as the “Sentinels of the Northeast”. ([Click here to read complete details](#))
- On August 6, 2024, the **Appointments Committee of the Cabinet (ACC)** approved the appointment of Challa Sreenivasulu Setty as the Chairman of the State Bank of India (SBI). ([Click here to read complete details](#))

- **IAS officer Amit Singh Negi** as additional secretary in the **Prime Minister's Office (PMO)**. Mr. Negi, a 1999-batch IAS officer of the Uttarakhand cadre. ([Click here to read complete details](#))
- The Securities and Exchange Board of India (**SEBI**) has approved **Praveena Rai's appointment as the Managing Director and CEO** of the Multi Commodity Exchange (**MCX**). ([Click here to read complete details](#))
- **Tunisia's President Kais Saied** has dismissed **Prime Minister Ahmed Hachani** and appointed **Kamel Maddouri**, the former **Social Affairs Minister**, to the role. ([Click here to read complete details](#))
- Indian-origin top **Singapore banker Piyush Gupta** is set to **step down** as the Chief Executive Officer of the DBS Group in March 2025. He will be succeeded by **Tan Su Shan**, who was appointed Deputy CEO. ([Click here to read complete details](#))
- The **Power Ministry on August 6**, announced the appointment of **Harish Dudani as Member of Central Electricity Regulatory Commission**. ([Click here to read complete details](#))

Defence News

- **Daljit Singh Chawdhary**, the **Director General of Sahastra Seema Bal (SSB)**, took over the additional charge of Director General Border Security Force on August 3. ([Click here to read complete details](#))
- The **Indo-Tibetan Border Police (ITBP)** has successfully conducted a demonstration and **trial of the formidable Typhoon vehicle** at its **Transport Battalion in Chandigarh**. ([Click here to read complete details](#))
- The Indian Army has conducted a strategic military exercise, '**Parvat Prahaar**', in **Ladakh**, focusing on high-altitude warfare and operations. ([Click here to read complete details](#))

Summits and Conferences News

- The **Prime Minister, Shri Narendra Modi** inaugurated the **32nd International Conference of Agricultural Economists (ICAE)** at National Agricultural Science Centre (NASC) Complex, **New Delhi** on August 3. ([Click here to read complete details](#))
- The **Ministry of External Affairs** of the Government of India in association with Confederation of Indian Industries (**CII**) will host the **1st BIMSTEC Business Summit in New Delhi** on August 6, 2024. ([Click here to read complete details](#))

Sports News

- **Novak Djokovic** of Serbia secured his first Olympic gold medal at the **Paris 2024 Olympics**. The 37-year-old tennis legend overcame Spain's **Carlos Alcaraz** in a gripping men's singles final at **Roland Garros** on Sunday, cementing his status in the annals of tennis history. ([Click here to read complete details](#))

- **Manu Bhaker**, India's two-time Olympic bronze medallist, has been chosen to be **India's flagbearer** for the closing ceremony of the Paris Olympics. ([Click here to read complete details](#))
- **American sprinter Noah Lyles clinched gold** in the **men's 100-meter sprint** at the 2024 Paris Olympics. The race was one of the closest in Olympic history, with Lyles finishing just 0.005 seconds **ahead of Jamaica's Kishane Thompson**. ([Click here to read complete details](#))
- In a significant gesture to commemorate the upcoming **Paris Olympics**, the **Department of Posts** is set to release a special set of postage stamps. This event, scheduled for Monday, 5th August 2024, at 12:00 PM. ([Click here to read complete details](#))
- **India and Saint Christopher & Nevis** have signed a Memorandum of Understanding (MoU) to enhance **cooperation in the field of sports**. ([Click here to read complete details](#))
- In a move that bridges the cricketing worlds of India and South Africa, former Indian wicketkeeper-batsman **Dinesh Karthik** has been named the brand ambassador for the **SA20 League**. ([Click here to read complete details](#))
- Indian wrestler **Vinesh Phogat** has been **disqualified from the Paris Olympics** after failing to meet weight requirement for her **50 kg gold medal**. ([Click here to read complete details](#))
- **Vinesh Phogat**, one of India's most promising wrestlers, has announced her **retirement** from the sport following a devastating turn of events at the **Paris Olympics 2024**. ([Click here to read complete details](#))
- The **Indian women's national volleyball team** has once again proven their mettle on the international stage by clinching the gold medal at the **4th CAVA (Central Asian Volleyball Association) Women's Volleyball Nations League**. ([Click here to read complete details](#))
- The **Indian Olympic Association (IOA)** has announced that **hockey goalkeeper PR Sreejesh** and **pistol shooter Manu Bhaker** will be the **co-flag bearers for India** at the closing ceremony of the **Paris 2024 Olympic Games**. ([Click here to read complete details](#))



Schemes and Committees News

- The government of Jharkhand, led by Chief Minister **Hemant Soren**, has unveiled a significant welfare initiative aimed at empowering women in the state. ([Click here to read complete details](#))
- The **Deendayal Antyodaya Yojana–National Rural Livelihoods Mission (DAY-NRLM)** announced on August 6, the launch of the initiative “**Million Designers, Billion Dreams.**” ([Click here to read complete details](#))

Science and Technology News

- The **Indian Air Force (IAF)** has given clearance to the **Defence Research and Development Organisation (DRDO)** and the **Bharat Dynamics Limited (BDL)** to produce **200 Astra air-to-air missiles** for its Su-30 and LCA Tejas fighter aircraft. ([Click here to read complete details](#))
- **Women** led the way in **living organ donation**, offering patients suffering from end-stage organ failure a new lease of life. Data released by the **Ministry of Health and Family Welfare** show that the number of women living donors was **9,784 last year compared to 5,651 men.** ([Click here to read complete details](#))
- The **Indian Space Research Organisation (ISRO)** is set to celebrate its 55th foundation day on August 15, 2024, with a significant milestone – the launch of the **Earth Observation Satellite-08 (EOS-08).** ([Click here to read complete details](#))

Important Days News

- On **August 3, 2024**, India observes its **14th Indian Organ Donation Day**, a significant event in the country’s healthcare calendar. ([Click here to read complete details](#))
- **Hiroshima Day**, observed annually on **August 6th**, stands as a solemn reminder of one of the most devastating events in human history. This year marks the **79th anniversary** of the atomic bombing of Hiroshima during World War II. ([Click here to read complete details](#))
- On **August 7, 2024**, India will commemorate the **10th National Handloom Day**, a celebration that has been observed annually since 2015. ([Click here to read complete details](#))
- On August 7, 2021, **Neeraj Chopra** etched his name in history by winning India’s first-ever **Olympic gold medal in track and field.** His historic javelin throw of **87.58 metres** not only secured the gold but also made him the second Indian to win an individual Olympic gold, following Abhinav Bindra. ([Click here to read complete details](#))
- **Quit India Movement Day**, also known as **August Kranti Day**, is a significant date in India’s history that commemorates the launch of the **Quit India Movement** in 1942. ([Click here to read complete details](#))
- The International Day of the World’s Indigenous Peoples is observed annually on **August 9th.** In 2024, this important day falls on a Friday, providing an opportunity for extended events and discussions throughout the weekend. ([Click here to read complete details](#))

- Nagasaki Day is commemorated each year on **August 9th**, marking the exact date of the atomic bombing in 1945. ([Click here to read complete details](#))
- On **July 24th, 2024**, the United Nations is set to endorse a draft resolution that will officially declare **August 11th as World Steelpan Day.** ([Click here to read complete details](#))
- **World Lion Day**, celebrated annually on **August 10th**, marks a crucial moment in wildlife conservation efforts. As we approach the 2024 edition, the urgency to protect these majestic creatures has never been more pressing. ([Click here to read complete details](#))

Obituaries News

- On August 3, 2024, India lost one of its most revered classical dancers, **Yamini Krishnamurthy**, who passed away at the age of 83 at Apollo hospital in New Delhi. ([Click here to read complete details](#))
- The cricketing world mourns the loss of **Graham Thorpe**, a former England cricketer and coach, who passed away on Monday at the age of 55. ([Click here to read complete details](#))
- The passing of **Shobhana Ranade** at the age of 99 in Pune marks the end of an era in India’s social reform movement. A **renowned Gandhian** and **Padma Bhushan** recipient, ([Click here to read complete details](#))
- **Former chief minister of West Bengal** and veteran **CPIM leader Buddhadeb Bhattacharjee** passed away on August 8, at his residence in **Kolkata’s Palm Avenue.** Buddhadeb, who had been suffering from **chronic obstructive pulmonary,**([Click here to read complete details](#))
- **Chinese-American physicist Tsung-Dao Lee**, who in 1957 became the **second-youngest scientist** to receive a **Nobel Prize**, died on August 4, at his home in San Francisco at age 97. ([Click here to read complete details](#))
- The academic community mourns the loss of **H. Devaraj**, former Vice-Chairman of the **University Grants Commission (UGC)**, who passed away at the age of 71. ([Click here to read complete details](#))

Static Takeaways

- Asian Institute of Transport Development President: K. R. Narayanan
- Asian Institute of Transport Development Headquarters: New Delhi, India
- Asian Institute of Transport Development Establishment: 1989
- National Commission for Women Chairperson: Rekha Sharma (as of 2024)
- National Commission for Women Headquarters: New Delhi, India
- National Commission for Women Establishment: 1992
- SEBI Chairman: Madhabi Puri Buch (as of 2024)

- SEBI Headquarters: Mumbai, Maharashtra, India
- SEBI Establishment: 1988 (Given statutory powers on April 12, 1992)
- Tunisia President: Kais Saied (as of 2024)
- Tunisia Capital: Tunis
- Tunisia Independence: March 20, 1956 (from France)
- Sahastra Seema Bal (SSB) Director General: Daljit Singh Chaudhary
- SSB Headquarters: New Delhi, India
- SSB Establishment: 1963 (Initially established as Special Service Bureau)
- Indo-Tibetan Border Police (ITBP) Director General: Shri Rahul Rasgotra
- ITBP Headquarters: New Delhi, India
- ITBP Establishment: October 24, 1962
- Indian Air Force (IAF) Chief of Air Staff: Air Chief Marshal VR Chaudhari (as of 2024)
- IAF Headquarters: New Delhi, India
- IAF Establishment: October 8, 1932
- DRDO Chairman: Dr. Samir V. Kamat (as of 2024)
- DRDO Headquarters: New Delhi, India
- DRDO Establishment: 1958
- ISRO Chairman: S. Somanath (as of 2024)
- ISRO Headquarters: Bengaluru, Karnataka, India
- ISRO Establishment: August 15, 1969
- UGC Chairman: M. Jagadesh Kumar (as of 2024)
- UGC Headquarters: New Delhi, India
- UGC Establishment: 1956



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